



SUI NORTHERN GAS PIPELINES LIMITED

GAS HOUSE, 21 KASHMIR ROAD, P.O. BOX 56, LAHORE (PAKISTAN)

Form – 3

July 02, 2022

CA/PSX/485

Thru: PUCARS / Courier

The General Manager,
Pakistan Stock Exchange Limited (PSX),
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

The Executive Director/HOD,
Offsite-II Department, Supervision Division
Securities and Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD.

FINANCIAL RESULTS **FOR THE FINANCIAL YEAR ENDED JUNE 30, 2021**

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on July 02, 2022 at 03:00 p.m. at Islamabad, recommended the following:-

i. Cash Dividend:

A final Cash Dividend of Rs. 5 per share i.e. 50% for the year ended June 30, 2021. This is in addition to interim Cash Dividend of Rs.2 per shares i.e. 20% for the period ended December 31, 2020.

ii. Bonus Shares:

NIL

iii. Right Shares:

NIL

iv. Any Other Entitlement / Corporate Action:

NIL

v. Any Other Price-Sensitive Information:

NIL

The financial results is enclosed as per **(Annexure-A)**.

Further, the Auditors in their report to the members have stated as under:

“We draw attention to the note 28.3 to the financial statements which explains that the settlement of circular debt, including tariff adjustment (refer note 31 and note 36) is dependent upon the resolution of inter corporate balances by the Government of Pakistan, and increase in gas prices or subsidy by the Government of Pakistan to the Company.

Our opinion is not modified in respect of above matter.”

The Annual General Meeting of the Company will be held on Friday, July 29, 2022 at 10:30 a.m. at Lahore.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Monday, July 25, 2022.



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The Share Transfer Books of the Company will be closed from Tuesday, July 26, 2022 to Friday, July 29, 2022 **(both days inclusive)**. Share transfers received in order, at the office of the Company's Shares Registrar, CDC Share Registrar Services Limited (CDCSRSL), Mezzanine Floor, South Tower, LSE Plaza, 19-Khayaban-e-Aiwan-e-Iqbal, Lahore or at the Registered Office of the Company, Gas House, 21-Kashmir Road, Lahore at the close of business on Monday, July 25, 2022 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanks and regards.

Yours sincerely,

SUI NORTHERN GAS PIPELINES LIMITED

(IMTIAZ MEHMOOD)

Company Secretary

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SUI NORTHERN GAS PIPELINES LIMITED
STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2021

	2021	2020
	(Rupees in thousand)	
Revenue from contracts with customers - gas sales	644,504,419	618,527,964
Add: Tariff adjustment	113,122,636	126,027,449
	757,627,055	744,555,413
Less: Cost of gas sales	704,775,318	690,163,551
Gross profit	52,851,737	54,391,862
Add: Other operating income	19,513,400	19,163,723
	72,365,137	73,555,585
Less: Operating expenses	7,136,757	6,512,509
Selling cost	8,177,386	7,089,548
Administrative expenses	801,879	707,274
Other operating expenses	370,386	1,853,633
Expected credit loss	16,486,408	16,162,964
Operating profit	55,878,729	57,392,621
Less: Finance cost	40,036,825	48,975,690
Profit before taxation	15,841,904	8,416,931
Less: Taxation	4,855,910	2,419,222
Profit for the year	10,985,994	5,997,709
Earnings per share - basic and diluted - (Rs.)	17.32	9.46

